

Key Budget Policy Choices

Comparing the governor's and money committee budgets to current budget



The governor, House Appropriations, and Senate Finance & Appropriations committees have released their proposed changes to the 2024-2026 budget (FYs 2025 and 2026). The charts below provide a summary level assessment of key general fund changes proposed by the money committees and Gov. Youngkin compared to the current budget.

Dollar figures represent proposed combined FY25 and FY26 changes in general fund spending. NGF = non-general funds

Totals for FY25 & FY26 budget

| | | Governor | | House Appropriations | | Senate Finance |
|---|--|-----------------|------------------|-----------------------------|-----------------------------|-----------------------|
| Total GF resources | | \$69,449.9m | | \$69,484.6m | | \$69,594.9m |
| Official revenue estimate | | \$62,055.0m | | \$62,056.6m | | \$62,074.1m |
| Total transfers & balances | | \$7,394.9m | | \$7,428.0m | | \$7,520.8m |
| Revenue Reserve Fund | Makes withdrawals and shifts from temporary 20% limit on combined reserves to a 15% limit by end of FY26 | \$1,008.0m | Same as governor | \$1,008.0m | Same as governor | \$1,008.0m |
| Skill games | Removes skill games transfer to reflect failed legislation | -\$112.5m | Same as governor | -\$112.5m | Removes transfer; see below | -\$112.5m |
| Total reserve deposits discret. & req'd | Makes required deposit for surplus revenues collected in FY24 | -\$292.5m | Same as governor | -\$292.5m | Same as governor | -\$292.5m |
| Unappropriated balance | | \$14.8m | | \$8.6m | | \$13.0m |
| Net GF spending (excl. reserve deposit) | | \$69,142.7m | | \$69,183.5m | | \$69,289.4m |
| Total GF spending | | \$69,435.2m | | \$69,476.0m | | \$69,581.9m |

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Proposals for FYs 25 & 26 compared to current budget

| | Governor | House Appropriations | Senate Finance |
|---|--|--|--|
| Tax Policy Choices | | | |
| Car tax credit fund | Funds refundable credit for 3 years equal to lesser of car tax paid or \$150 filing single/\$300 married, eff. tax yr (TY) 2025 -\$1,103.0m | Not included | Not included |
| Income Tax Rebate Fund | Not included | Provides one-time non-refundable rebate (\$200 filing single/\$400 married filing joint) -\$977.8m | Provides one-time non-refundable rebate (\$200 filing single/\$400 married filing joint) -\$977.8m |
| Tax on tips | Exempts tips from income tax, eff. TY26 -\$35.0m | Not included | Not included |
| Estimated tax payments | Increases threshold from \$150 to \$1,000, eff. TY26 -\$11.5m | Same policy as gov, updated cost estimate -\$10.4m | Same policy as gov, updated cost estimate -\$10.4m |
| Interest rate on under- & overpayments | Reduces by 2 percentage points to equal IRS amount, starting Q3 2025 -\$10.0m | Not included | Not included |
| Standard deduction | Eliminates end date for existing standard deduction | Increases to \$8,750 filing single/\$17,500 married filing jointly -\$78.8m | Increases to \$8,750 filing single/\$17,500 married filing jointly -\$78.8m |
| Earned Income Tax Credit | Increase and extension not included | Increases refundable EITC to 20% of federal EITC -\$35.0m | Increases refundable EITC to 20% of federal EITC -\$35.0m |
| Other tax credit, sales & use tax (SUT) exemption sunsets | Not included | Extends SUT exemption for certain drilling equipment to FY26 & data centers to FY50; extends expiration of pass-thru entity tax election to TY26 | Reflects increased revenue from 5 tax credits set to expire after TY24; extends Housing Opp. Credit thru TY30; req. data center operators to meet certain energy efficiency standards for SUT exemption \$21.9m |
| Market-based sourcing | Changes calculation of sales factor for corporate income tax, eff. TY26 <i>Fiscal impact unknown</i> | Not included | Not included |
| Gaming | Change not included | Reflects racing commission revenue and sports betting forecast; creates gaming commission \$69.3m | Adjusts revenue for pari-mutuel & sports betting; allows locality referendum to expand pari-mutuel betting; establishes Treasury loan & special fund, regulatory & registration scheme for skill games, incl. 25% gross receipts from play of each machine, eff. FY27 \$65.0m |
| Conformity & federal changes | Change not included | Mostly rescinds rolling conformity w/ fed tax changes; requires process if fed action reduces Va. tax revenue \$100m+ | Mostly rescinds rolling conformity w/ fed tax changes; req. processes if fed action reduces fed funds or Va. tax rev \$100m+ |
| Local sales tax | Change not included | Change not included | Allows localities to impose SUT up to 1% for school construction |

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| | Governor | | House Appropriations | | Senate Finance | |
|---|--|----------|---|-----------|--|-----------|
| K-12 Education | | | | | | |
| Avg \$ per pupil for school divs | FY25: \$8,551 FY26: \$8,742 | | FY25: \$8,552 FY26: \$9,098 | | FY25: \$8,662 FY26: \$8,983 | |
| Updated data | Reflects updated data | \$152.4m | Reflects updated data | \$162.9m | Reflects updated data | \$162.9m |
| Supplanting | Reduces GF using \$63m Lottery forecast increase | -\$63.3m | Reduces GF w/ \$63m of Lottery and \$100m of Literacy | -\$163.3m | Reduces GF w/ \$87m of Lottery and \$35m of Literacy | -\$122.3m |
| Lifting support cap | Change not included | | Uses prevailing ratio of 27.9-to-1,000 students | \$222.9m | Uses prevailing ratio of 27.9-to-1000 students | \$222.9m |
| Bonuses | Not included | | Provides funding sufficient for Sept 2025 \$1k bonus per SOQ position | \$140.5m | Provides funding sufficient for June 2025 \$1k bonus per SOQ position | \$134.4m |
| Students w/ disabilities | Change not included | | Creates flexible, tiered add-on (see also <i>VDOE systems</i>) | \$52.8m | Creates flexible, tiered add-on | \$52.8m |
| SOL testing | Funds contracts for test develop., admin., scoring & reporting, and other costs | \$66.0m | Funds extension of current contract and vendor RFP to analyze options for a new assessment system | \$3.6m | Extends current contracts; funds options analysis; establishes workgroup | \$0.5m |
| “Off-track” & “needs intensive support” schools | Creates Resource Hub w/ \$50m for infrastructure, training & supports & \$1m for reg'l specialists in math, literacy & science | \$51.3 | Not included | | Resource Hub not included; delays new accountability system, establishes advisory committee | |
| Math initiative & grants | Initiative not included; see above | | Initiative not included | | Funds curriculum support, reg'l special., other aspects | \$13.0m |
| VDOE systems | Shifts Va's Visualization & Analytics Solution from expiring fed funds to state | \$5.0m | Funds improvements to Individualized Education Plan System | \$5.0m | Shifts Learning Mgmt System from expiring fed. funds to state | \$5.1m |
| Community schools | Increase not included | | Boosts funding, expands eligibility to Communities in Schools and its affiliates | \$2.5m | Increases funding for Community Schools grant | \$1.0m |
| Funding formula rehaul | No budget change; email allocates \$1m from Transformation Office to build interactive model | | Funds engagement & support for Joint Sub; reverts \$1m of Transform. Office balances | \$1.0m | Establishes workgroup; reverts Transformation Office balances, allows up to \$1m for Joint Sub | |
| School construction | Provides \$140m from School Construct. Fund & \$150m from Literary Fund for competitive grants | | Provides \$150m from School Construction Fund for competitive grants | | Provides \$140m from School Construct. Fund; allows all localities to use 1% local sales tax | |
| Private school vouchers | Creates “Opportunity Scholarship” private school voucher prog., \$5k/student | \$50.0m | Not included | | Not included | |
| College Partnership Lab Schools | Funds public & private HBCUs to design, launch & operate lab schools | \$25.0m | Addition not included; see higher ed section | | Addition not included; see higher ed section | |
| Mental health services | Allows school-based health clinics \$ to be used for mental health technical assist. & grants for community-based MH | | Allows school-based health clinics \$ to be used with mental telehealth providers | | Broadens \$ for school-based clinics to include mobile clinics | |

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|---------------------------------------|---|------------|--|------------|--|------------|
| Early Childhood Education | | | | | | |
| Child care public-private partnership | Not included | | Funds shared cost (employer/state/employee) child care pilots | \$25.5m | Funds shared cost (employer/state/employee) child care pilots | \$25.0m |
| Child care subsidy program | Boosts by \$13m incl. \$5m ARPA; reverts unallotted funds (language); increases copays to up to 7%; imposes time limits for parents seeking a job; disqualifies enroll. of most school-age children; directs attendance revisions | \$8.0m | Boosts by \$8m incl. \$5m ARPA; reverts unallotted funds (language); increases copays to up to 5% of income; imposes time limits for parents seeking a job; directs attendance revisions | \$3.1m | Boosts by \$13m incl. \$5m ARPA; reverts unallotted funds (language); increases copays to up to 7%; imposes time limits for parents seeking a job; directs attendance revisions subject to Commission review | \$8.0m |
| Mixed-Delivery child care | Increases copays to up to 7% of income; imposes time limits for parents seeking a job; directs attendance revisions | | Increases copays to up to 5% of income; directs attendance revisions | | Increases copays to up to 7% of income; imposes time limits for parents seeking a job; directs attendance revisions subject to review | |
| Virginia Preschool Initiative | Shifts costs to some localities by removing LCI cap; directs revising attendance req's; reduces GF by \$13m | -\$13.0m | Directs revision of attendance requirements; reduces GF allocation by \$8m | -\$8.2m | Directs revising attendance req's subject to review; reduces GF by \$16m | -\$16.0m |
| Early learning capital | Funds grants for childcare & early learning deserts; shifts the \$1m for state employee childcare to this fund for \$15m total | \$14.0m | Removes funding | -\$1.0m | Removes funding | -\$1.0m |
| Child care study | Creates workgroup to review structure of all publicly funded out-of-school time learning & extracurricular prog., incl. Child Care Subsidy Program | | Directs Early Childhood Care and Education Commission to recommend options for school age children & income eligibility changes | | Directs Early Childhood Care and Education Commission to provide recommendations on school age children; directs VDOE to report waitlist data | |
| Other | | | | | | |
| Capital | Increases GF cash for capital by \$1.4B, incl. \$400m to supplant Water Quality Improve. Fund (WQIF) bonds; net capital increase of \$1.4B | \$1,367.2m | Increases GF cash for capital projects by \$1.0B; net increase in capital of \$1.4B | \$1,013.7m | Increases GF cash for capital projects by \$1.3B, including \$400m to supplant WQIF bonds; net increase in capital of \$1.4B | \$1,329.9m |
| Dept. of Taxation | Funds revenue mgmt system replacement | \$131.0m | Same as governor | \$131.0m | Funds system replace. contingent on inclusion of e-filing option for individual income tax | \$131.0m |
| Richmond City Sewer Project | Directs some of req. WQIF deposit from 2024 surplus revenue toward combined sewer overflow project | \$50.0m | Same as governor | \$50.0m | Not included | |

Key Budget Policy Choices

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| | Governor | House Appropriations | Senate Finance |
|---|--|---|--|
| Higher Education (excludes debt-funded capital projects) | | | |
| Va Military Survivors & Dependents Ed. Program (VMSDEP) | Appropriates FY24 GF surplus and \$120m NGF from Defined Benefit 529 Programs to offset impact of programs \$90.0m | Provides funding \$100.0m | Appropriates FY24 GF surplus and other GF \$120.0m |
| | Maintains VMSDEP stipends per projections \$9.4m | Same as governor \$9.4m | Same as governor \$9.4m |
| Affordable access, aid, institutional support, & tuition limits | Forbids tuition & certain fee increases in FY26; limits future increases to lesser of inflation or 2.5%; no impact on required non-education fees | Provides funds to various colleges and VCCS to maintain afford. access & operational support \$65.0m | Provides funds to various colleges and VCCS to provide financial aid & operational support \$49.6m |
| HBCUs | Increase not included | Supports innovative partnerships with NSU and VSU \$20.0m | Supports innovative partnerships with NSU and VSU \$20.0m |
| TAG funding | Increase not included | Increases funds to meet expected growth, expand eligibility at Mary Baldwin & increase grant for HSIs \$11.8m | Increases funds to meet expected growth \$9.0m |
| Nursing grants | Creates grants w/in SCHEV to increase number of nursing grads \$12.0m | Funds nursing programs at some colleges with GF, plus \$3.5m NGF for VCCS \$4.3m | Not included |
| Hispanic-Serving Institutions nursing grants | Provides tuition assistance at HSIs; excludes DACA students and others ineligible for federal financial aid \$1.5m | Not included | Not included |
| ODU lifecycle pathways | Funds pathways initiative \$5.0m | Not included | Not included |
| VCU cancer research | Provides funds \$4.0m | Not included | Not included |
| New College Institute | Directs the Board of Directors to collaborate with key stakeholders in developing a sustainability plan; ends operations funding after FY26 \$1.0m | Provides add'l funding for workforce grants and operating support \$1.0m | Directs the Board of Directors to collaborate with key stakeholders to develop sustainability plan |
| SCHEV IT | Not included | Not included | Provides funds for IT collaboration between CNU, W&M, NSU, and UMW \$15.0m |
| Displacement Study | Not included | Funds study on the impacts public institutions had on the displacement of Black residents \$0.2m | Not included |

See Workforce Development for additional Higher Education Budget amendments

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|-------------------------------------|--|----------|---|----------|--|----------|
| Health Care | | | | | | |
| Children's Services Act | Funds re-forecast; caps growth of state private day services costs to 2.5% | \$105.4m | Funds re-forecast | \$105.4m | Funds re-forecast; reflects one-time savings on 2.5% private day services cap | \$95.5m |
| Reinsurance program | Change not included | | Reflects forecast update; unallots \$20m from special fund | -\$67.0m | Reflects forecast update; unallots \$20m from special fund | -\$72.0m |
| Tribal health clinics, IHS | Policy change not included | | Policy change not included | | Clarifies reimbursement policy | -\$30.4m |
| Other Medicaid services & rates | Change not included | | Removes barriers to obesity meds; pilots TBI facilities; expands services | \$9.2m | Increases nursing home, SUD service rates; creates TBI facility; expands srvc | \$14.8m |
| DD services/admin/quality | Increases funding for specific srvc & positions | \$5.7m | Same as governor | \$5.7m | Increases waiver srvc, positions, provider capacity | \$6.4m |
| Medicaid oversight | Change not included | | Change not included | | Creates & funds Office; add'l financial review reqs | \$1.1m |
| Medicaid funding reserve | Requires advance funding of new initiatives; creates reserve; allows gov use for shortfalls | \$1.0m | Not included | | Not included | |
| Medicaid processes | Complies w/ federal apply, enroll, eligibility, renewal | \$0.7m | Same as governor | \$0.7m | Provides funds; req. report to improve eligibility system | \$0.7m |
| Rx Afford. Board | Not included | | Funds Board (HB1724) | \$0.6m | Not included | |
| Free & Charitable Clinics & FQHCs | Increase not included | | Provides add'l funding for FCCs | \$0.5m | Provides add'l funding for FCCs and FQHCs | \$1.0m |
| State funding for abortion services | Removes language that allows state-funded abortion in cases of certain fetal abnormality diagnoses | | Change not included | | Change not included | |
| Public health, drinking water | Funds compliance with state & federal regulations | \$1.8m | Same as governor | \$1.8m | Funds compliance; increases grant funding | \$26.8m |
| Medicaid expansion | Change not included | | Change not included | | If fed. cuts expansion funds, requires HHR oversight joint sub to meet prior to disenrolling anyone enrolled | |

Maternal Health

| | | | | | | |
|-----------------------------------|--|--------|---|---------|---|---------|
| Community Health Workers & Doulas | Increases funds at local health districts; adds doulas | \$1.0m | Funds CHW and doulas at localities; creates billing hub for doulas | \$1.5m | Provides funding for CHW report (SB981) | \$0.09m |
| Maternal health initiatives | Funds awareness campaign and two-year grants to reduce maternal and infant mortality | \$3.0m | Funds mobile maternal health clinics, for more entities to determine Medicaid/FAMIS presumptive eligibility for pregnant individuals & more | \$11.7m | Funds mobile maternal health clinics, remote patient monitoring for pregnant individuals and more | \$9.1m |

"Health Care" continued on next page ...

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| | Governor | House Appropriations | Senate Finance |
|--|----------|----------------------|----------------|
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Health Care, continued

Behavioral health

| | | | | | | |
|-------------------------------|--|--------|--|---------|---|--------|
| Adult psychiatric access line | Funds contract w/ Medical Society of Va to maintain access to phone line | \$1.5m | Provides increased funding for contract | \$2.3m | Provides increased funding for contract | \$2.5m |
| Community Service Boards | Increase not included | | Provides add'l funds for more support coordinators & prevention services | \$16.7m | Increase not included | |
| Crisis co-responders | Increases funding for "Marcus Alert" crisis co-response program | \$1.2m | Increases funding for "Marcus Alert" crisis co-response program | \$4.8m | Increases funding for "Marcus Alert" crisis co-response program | \$9.0m |
| Youth Mental Health Matters | Funds awareness campaign on mental health, substance use & social media | \$1.0m | Not included | | Not included | |

Housing

| | | | | | | |
|--|---|---------|---|---------|--|---------|
| Disaster funds | Provides GF, reallocates funds from RGGI-funded programs to residential property disaster relief fund | \$25.0m | Provides funds for Hurricane Helene victims' property damage, provides guidance on fund use; retains RGGI funding for manufactured home park and down payment assistance programs | \$25.0m | Provides funds for Hurricane Helene victims' property damage and future disaster mitigation; provides guidance on fund use; removes language allocating RGGI funds | \$50.0m |
| First-time home buyer grant | Not included | | Creates grant program, up to \$10k for qualifying households (HB1598) | \$15.0m | Not included | |
| Housing security | Not included | | Provides funds for eviction prevention programs | \$1.9m | Provides funds for programs and targeted support for certain children (McKinney Vento) | \$1.5m |
| Rental assistance | Not included | | Not included | | Establishes and funds pilot | \$15.0m |
| Local Housing Trust Funds | Increase not included | | Provides funding | \$14.0m | Increase not included | |
| Urban Public-Private Partnership Redevelopment | Not included | | Capitalizes fund (HB1702); expands to private entities | \$4.2m | Not included | |
| Local zoning pilot | Not included | | Funds program (HB2149) | \$1.5m | Not included | |
| Emergency shelter | Change not included | | Change not included | | Provides funds for low barrier shelter | \$1.5m |

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|----------------------------------|--|----------|---|----------|---|----------|
| Social Services | | | | | | |
| Funding for nonprofits | Change not included | | Increases funding for nonprofits; \$1.9m TANF | \$4.7m | Increases funding for nonprofits; \$7.0m TANF | \$0.8m |
| Workforce support | Change not included | | Funds a child welfare workforce support prog. | \$0.5m | Change not included | |
| EBT cards | Change not included | | Change not included | | Starts transition of EBT cards to chip cards | \$0.5m |
| Foster care | | | | | | |
| Kinship service expansion | Increase not included | | Provides add'l funding | \$0.4m | Provides add'l funding | \$0.1m |
| Future in Focus | Not included | | Funds program (HB1964) | \$1.6m | Not included | |
| Housing plans, foster children | Not included | | Not included | | Funds program (SB773) | \$0.5m |
| Transportation | | | | | | |
| Interstates | Directs some FY24 surplus to I-81 (Item 470 req.) | \$175.0m | Makes 1-81 Appropriation and funds equity study | \$175.3m | Same as governor | \$175.0m |
| WMATA | Updates WMATA funding | -\$11.1m | Updates WMATA funding | -\$7.8m | Updates WMATA funding | -\$7.8m |
| Electric vehicle chargers | Funds new equipment to begin inspecting EV chargers | \$0.6m | Funds new equipment to begin inspecting EV chargers; supports creation of charging stations in rural VA | \$2.6m | Funds new equipment to begin inspecting EV chargers; supports creation of charging stations in rural VA | \$1.6m |
| Hampton Roads transit investment | Not included | | Not included | | Makes one-time investment | \$0.2m |
| Tolling | Adjusts residential eligibility language for 100% Elizabeth River Crossing toll relief; allows fund transfer to 50% relief program; eliminates tolls for use of the George P. Coleman Bridge | | Adjusts residential eligibility language for 100% Elizabeth River Crossing toll relief; allows fund transfer to 50% relief program; eliminates tolls for use of the George P. Coleman Bridge; exempts public transit buses from tolling in VA | | Same as governor | |

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|---|---|---|--|
| Policing and Criminal Legal System | | | |
| Temporary Detention (TDO) & Emer. Custody Orders (ECO) transport. | Provides funds in FY26 to reimburse local law enforcement agencies for time spent transporting people under TDOs & ECOs \$3.5m | Provides funds to reimburse local agencies for transporting people under TDOs & ECOs \$2.0m | Provides funding in FY25 to reimburse local law enforcement agencies for time spent transporting people under TDOs & ECOs \$3.5m |
| Special Conservators of the Peace | Increases, allows funds for SCOPS in private hospitals enforcing TDOs & ECOs \$35.2m | Increases funding \$5.0m | Increases funding \$4.2m |
| Criminal sealing | Increases funding to meet sealing legislation requirements \$3.0m | Meets sealing legislation requirements and implements HB2723 \$15.6m | Meets sealing legislation requirements and implements SB1466 \$7.4m |
| Community violence reduct. | Not included | Funds VICTOR Program in Newport News \$0.4m | Funds community violence intervention programs \$7.0m |
| School resource officers | Increases support for Incentive Grants Fund \$6.8m | Increase not included | Increase not included |
| Wrongful incarceration | Not included | Funds payment of awarded claims to 4 individuals \$9.0m | Not included |
| Judges | Increase not included | Increases funding for new positions \$3.7m | Increases funding \$0.9m |
| Public defenders | Provides add'l \$2.5m NGF to localities | Same as governor | Same as governor |
| Counsel at first appearance | Not included | Supports court-appointed attorney costs & related positions (HB2217) \$2.8m | Not included |
| Sentence modification | Not included | Supports cost of court-appointed attorneys \$2.5m | Not included |
| Woodrum amendment | Funds anticipated incarceration costs per legislative proposals \$1.0m | Funds anticipated incarceration costs per House legislation \$0.8m | Funds anticipated incarceration costs per Senate legislation \$1.2m |
| Itemized billing statements | Not included | Funds system updates and costs (HB1665) \$0.08m | Not included |
| Earned sentence creds | Limits credits to 4.5 for every 30 days served on a sentence for some people | Maintains current eligibility | Maintains current eligibility |
| Federal immigration enforcement | Requires jail officials to comply with ICE detainer requests & provide min. 48-hr pre-release notice; bans limits on ICE cooperation; threatens financial penalties for noncompliance | Change not included | Change not included |

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|---|--|---|--|
| Compensation | | | |
| Police and sheriffs' dispatchers salary | Provides pay step increase for state police and 9.3% increase for sheriffs' dispatchers & supervisors \$4.6m | Same as governor \$4.6m | Provides a pay step increase for state police \$2.5m |
| Trade positions | Increases salaries for trades positions at state mental health facilities and training centers \$2.4m | Same as governor \$2.4m | Same as governor \$2.4m |
| Minimum wage increase | Not included | Supports increase to \$13.50/hr eff. Jan. 1, 2026 and path to \$15 in 2027 \$2.0m | Not included |
| Bonus, State employee | Not included | Funds 1% bonus for state- & state-supported local employees \$55.6m | Funds 1.5% bonus for state- and state-supported local employees \$83.1m |
| Retiree benefits | Not included | Pays down part of unfunded liability in retiree health program \$100.0m | Provides revenue-contingent funds toward unfunded liabilities (\$250m ea. toward VRS & retiree health) |

See also K-12 Education

| Workforce Development | | | |
|----------------------------------|---|--|---|
| College & Career Ready (CCRV) | Supports and expands the CCRV Program \$15.0m | Increase not included | Delays the enactment until fall term 2026 |
| New Economy Workforce Credential | Provides add'l funding for Workforce Credential Grant Program \$3.5m | Provides \$12.5m NGF | Provides add'l funding for Workforce Credential Grant Program \$15.0m |
| G3 Program Changes | Reappropriates unspent funds and allows transfers from G3 to CCRV Program or Fund; makes \$20m transfer | Transfers G3 funds to use in New Economy Prog. (see above), Danville Comm. College, Patrick & Henry CC, and a Certified Nurse Aid training prog. | Change not included |
| Workforce portal marketing | Markets new portal to connect applicants w/ employ. & training \$2.1m | Not included | Not included |

| Labor Rights | | | |
|--|-----------------------|---|--|
| Public Sector Collective Bargaining (CB) | Not included | Funds effectuation of HB2764 provisions which authorizes CB for state employees \$3.3m | Not included (delayed enactment on SB917) |
| Wage and labor protections | Increase not included | Increases support for wage and labor law enforcement activities (HBs 2098, 2743, 2356) \$2.0m | Funds costs related to prevailing wage requirements for public service projects \$2.4m |
| Paid Family and Medical Leave | Not included | Authorizes a treasury loan to establish and administer a PFML program | Not included |

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|---|--|---------|--|---------|--|---------|
| Economic Development | | | | | | |
| Business Ready Sites | Increases funds | \$50.0m | Similar to governor | \$50.0m | Increases funds | \$20.0m |
| Va Innovation Partnership Authority (VIPA) | Increases investments in identified reg'l clusters; creates taskforce to recommend & approve listed grants | \$35.0m | Increase not included | | Increase not included | |
| Sports Tourism Grant Program | Creates program, incl. \$500k for Bristol | \$5.0m | Creates program; incl. \$500k for Bristol, \$3m for Prince William | \$8.0m | Not included | |
| Micron Technology | Funds expected incentive pymt for project conting. on 2025 legislation | \$1.4m | Cost delayed until FY27 | | Cost delayed until FY27 | |
| Motion Picture Opportunity | Increase not included | | Increases funding for the Opportunity Fund | \$1.0m | Increases funding for the Opportunity Fund | \$2.5m |
| Administering federal funds | Not included | | Creates state positions to administer funds from the Infrastructure Invest. Jobs Act and Inflation Reduction Act | | Not included | |
| Econ. Dev. marketing | Increase not included | | Funds media campaign to bring travelers from Black, Indigenous, and Hispanic communities to the state | \$2.5m | Enhances marketing to capitalize on Virginia's designation as a "Top State for Business" | \$2.5m |
| Pulaski County site readiness | Not included | | Funds site readiness improvements | \$15.0m | Not included | |
| Eastern Shore econ. develop. enhancements | Not included | | Funds projects with \$8m transpo funds & \$7.4m borrowing | | Funds dredging and natural gas infrastructure expansion | \$10.0m |
| Laboratory spaces | Not included | | Funds retrofits in Roanoke for cell & gene therapy R&D | \$5.0m | Funds UVA lab space improve. for life sciences | \$10.0m |
| Portsmouth community dev. | Not included | | Funds projects, incl. water, sewer, drainage & stormwater mgmt improve. | \$10.3m | Funds sanitary sewer pump station upgrades and street improvements | \$10.3m |
| Community Dev. Financial Institutions | Not included | | Not included | | Replenishes program fund; establishes a revolving fund to provide low-interest loans | \$5.0m |
| Industrial Site Revitalization | Increase not included | | Increases funding for Fund | \$2.6m | Increase not included | |



The Commonwealth Institute for Fiscal Analysis advances racial and economic justice in Virginia by advocating for public policies that are designed in partnership with people most impacted, and shaped by credible, accessible fiscal and policy research.

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