

Key Budget Policy Choices

Comparing the governor, House, Senate, and conference budgets



House and Senate budget negotiators have released their proposed changes to the 2024-2026 budget (FYs 2025 and 2026). The charts below provide a summary level assessment of key General Fund changes proposed by the governor, House, Senate, and conferees compared to the current budget.

Totals for FY25 & FY26 budget

Total GF resources		\$69,449.9m		\$69,484.6m		\$69,594.9m		\$69,517.2m
Official revenue estimate		\$62,055.0m		\$62,056.6m		\$62,074.1m		\$62,021.4m
Total transfers & balances		\$7,394.9m		\$7,428.0m		\$7,520.8m		\$7,495.8m
Revenue Reserve Fund	Makes withdrawals; shifts from temp. 20% combined reserves cap to 15% by end of FY26	\$1,008.0m	Same as governor	\$1,008.0m	Same as governor	\$1,008.0m	Same as governor	\$1,008.0m
Skill games	Removes transfer per failed bill	-\$112.5m	Same as governor	-\$112.5m	Removes transfer; see below	-\$112.5m	Same as governor	-\$112.5m
Total res. deposits	Makes req. deposit for FY24 surplus revenue	-\$292.5m	Same as governor	-\$292.5m	Same as governor	-\$292.5m	Same as governor	-\$292.5m
Unapprop. balance		\$14.8m		\$8.6m		\$13.0m		\$15.6m
Net GF spending (excl. reserve deposit)		\$69,142.7m		\$69,183.5m		\$69,289.4m		\$69,209.1m
Total GF spending		\$69,435.2m		\$69,476.0m		\$69,581.9m		\$69,501.6m

Proposals for FYs 25 & 26 compared to current budget

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Dollar figures represent proposed combined FY25 and FY26 changes in general fund spending. NGF = non-general funds

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Tax Policy Choices								
Income tax credit and rebate funds	Funds refundable credit for 3 years equal to car tax paid, max. \$150 single/\$300 married, joint; eff. TY25	-\$1.1B	Provides one-time non-refund. rebate (\$200 single/\$400 married, joint)	-\$977.8m	Provides one-time non-refund. rebate (\$200 single/\$400 married, joint)	-\$977.8m	Provides one-time non-refund. rebate (\$200 single/\$400 married, joint)	-\$977.8m
Earned Income Tax Credit	Increase and extension not included		Increases refundable EITC to 20% of federal EITC	-\$35.0m	Increases refundable EITC to 20% of federal EITC	-\$35.0m	Increases refundable EITC to 20% of federal EITC	-\$35.0m
Tips, Income tax	Exempts tips, eff. TY26	-\$35.0m	Change not included		Change not included		Change not included	
Standard deduction	Eliminates end date for existing deduction		Increases to \$8,750 single/\$17,500 married, jointly	-\$78.8m	Increases to \$8,750 single/\$17,500 married, jointly	-\$78.8m	Increases to \$8,750 single/\$17,500 married, jointly	-\$78.8m
Interest rate on under- & overpymts	Reduces to equal IRS amount, starting Q3 2025	-\$10.0m	Change not included		Change not included		Change not included	
Other tax credit, sales & use tax (SUT) exemption sunsets	Not included		Extends SUT exemption for certain drilling equipment thru FY26 & data centers thru FY50; extends pass-thru entity tax (PTET) election thru TY26		Captures revenue from 5 tax credits expiring after TY24; extends Housing Opp. Credit thru TY30; req. data centers to meet certain energy efficiency standards for SUT exemption; extends PTET election thru TY26	\$21.9m	Extends SUT exempt. for certain drilling equip. & buillon/legal tender coins thru FY26; recycling equip. thru TY26; extends PTET election thru TY26; extends Housing Opp. Credit thru TY30 & increases cap by \$4m, eff. TY26; directs data center SUT exempt. study	TBD
Corporate income tax	Changes sales factor calc., eff. TY26	<i>Impact unknown</i>	Change not included		Change not included		Directs study	
Gaming	Change not included		Reflects racing commission revenue and sports betting forecast; creates gaming commission; changes pari-mutuel tax rate & keeps local rev where collected	\$69.3m	Adjusts rev per pari-mutuel (PM) licenses & sports betting forecast; allows local PM expansion via referendum; establishes loan & fund along w/ skill games regulatory framework	\$65.0m	Changes pari-mutuel tax rate & keeps local revenue where collected; establishes live-racing fee paid to localities; allows local pari-mutuel expansion via referendum	TBD
Conformity & federal changes	Change not included		Mostly rescinds rolling conformity w/ fed tax changes; requires process if fed action reduces Va. tax revenue \$100m+		Mostly rescinds rolling conformity w/ fed tax changes; req. processes if fed action reduces fed funds or Va. tax rev \$100m+		Mostly rescinds rolling conformity w/ fed. tax changes; req. processes if fed action reduces fed funds or Va. tax rev \$100m+	
Local sales tax	Change not included		Change not included		Broadens local authority for school construction		Change not included	

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K-12 Education								
Avg per pupil, school divs	FY25: \$8,551 FY26: \$8,742		FY25: \$8,552 FY26: \$9,098		FY25: \$8,662 FY26: \$8,983		FY25: \$8,662 FY26: \$8,983	
Updated data	Reflects update	\$152.4m	Reflects update	\$162.9m	Reflects update	\$162.9m	Reflects update	\$162.9m
Supplanting	Reduces GF using \$63m Lottery forecast increase	-\$63.3m	Reduces GF w/ \$63m Lottery & \$100m Literary	-\$163.3m	Reduces GF w/ \$87m Lottery & \$35m Literary	-\$122.3m	Reduces GF w/ \$87m Lottery & \$25m Literary	-\$112.3m
Support staff	Change not included		Funds prevailing ratio (27.9 to 1,000)	\$222.9m	Uses prevailing ratio of 27.9 to 1k	\$222.9m	Uses prevailing ratio of 27.9 to 1k	\$222.9m
Bonuses	Not included		Funds for \$1k bonus, Sept 2025	\$140.5m	Funds for \$1k bonus, June 2025	\$134.4m	Funds for \$1k bonus, June 2025	\$134.4m
Students w/ disabilities	Change not included		Creates flexible, tiered add-on (see also VDOE systems)	\$52.8m	Creates flexible, tiered add-on	\$52.8m	Creates flexible, tiered add-on (see also VDOE systems)	\$52.8m
SOL testing	Funds test develop, admin., scoring & reporting contracts, other costs	\$66.0m	Extends current contract; funds RFP for new tests options	\$3.6m	Extends current contracts; funds options analysis; creates workgroup	\$0.5m	Extends current contracts; funds options analysis; creates workgroup	\$0.5m
“Off-track” & “needs intensive support” schools	Creates Resource Hub w/ supports; \$1m for reg'l specialists in math, literacy & science	\$51.3	Not included		Resource Hub not included; delays new accountability system, creates advise committee		Resource Hub not included; requires deploying some existing positions as reg'l specialists	
Math initiative & grants	Initiative not included; see above		Initiative not included		Funds curriculum support, reg'l specialists, etc	\$13.0m	Funds curriculum support, etc.; creates task forces	\$12.0m
VDOE systems	Shifts Va's Visualiz. & Analytics Solution from expiring fed. funds to state	\$5.0m	Funds IEP System improvements	\$5.0m	Shifts Learning Mgmt System from expiring fed. funds to state	\$5.1m	Funds IEP System improvements & Learning Mgmt System	\$10.1m
Community schools	Increase not included		Increases funding, expands to Comm. in Schools	\$2.5m	Increases funding for Community Schools grant	\$1.0m	Increases funding, expands to Comm. in Schools	\$2.5m
Funding formula rehaul	No budget change; email allocates \$1m from Transformation Office to build interactive model		Funds Joint Subcomm engage. & support; reverts \$1m Office balance	\$1.0m	Establishes workgroup; reverts Transformation Office balances, allows up to \$1m for Joint Sub		Funds Joint Subcomm engage. & support; reverts \$1m Office balance	\$1.0m
School construction	Provides \$140m from School Construct. Fund & \$150m from Literary Fund for grants		Provides \$150m from School Construction Fund for competitive grants		Provides \$140m from School Construct. Fund; allows 1% local sales tax		Appropriates \$150m from the School Construct. Fund for competitive grants	
Private schools	Creates voucher prog., \$5k/student	\$50.0m	Change not included		Change not included		Change not included	
Lab schools	Funds lab schools by pub./priv. HBCUs	\$25.0m	Addition not included; see higher ed section		Addition not included; see higher ed section		Addition not included; see higher ed section	
Mental health services	Allows community-based MH grants & technical assist. w/ school-based health clinic \$		Allows school-based health clinic \$ to be used with mental telehealth providers		Broadens \$ for school-based clinics to include mobile clinics		Allows mobile clinics & contracts with mental telehealth providers	

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Early Childhood Care and Education (ECCE)								
Child care public-private partnership	Not included		Funds shared cost (employer/state/employee) child care pilots	\$25.5m	Funds shared cost (employer/state/employee) child care pilots	\$25.0m	Funds shared cost (employer/state/employee) child care pilots	\$25.0m
Early learning capital	Funds grants for childcare & early learning deserts; shifts the \$1m for state employee childcare here	\$14.0m	Removes funding	-\$1.0m	Removes funding	-\$1.0m	Removes funding	-\$1.0m
Virginia Preschool Initiative	Shifts costs to some localities by removing LCI cap; directs revising attendance reqs	-\$13.0m	Directs revision of attendance requirements	-\$8.2m	Directs revising attendance reqs subject to review	-\$16.0m	Directs revising attendance reqs subject to review	-\$5.2m
Child care subsidy program (CCSP)	Boosts by \$13m incl. \$5m ARPA; reverts unallotted funds; increases copays to up to 7%; imposes time limits for parents seeking a job; disqualifies enroll. of most school-age children; directs attendance revisions	\$8.0m	Boosts by \$8m incl. \$5m ARPA; reverts unallotted funds; increases copays to up to 5% of income; imposes time limits for parents seeking a job; directs attendance revisions	\$3.1m	Boosts by \$13m incl. \$5m ARPA; reverts unallotted funds; increases copays to up to 7%; imposes time limits for parents seeking a job; directs attendance revisions subject to Commission review	\$8.0m	Provides \$5m ARPA boost; reverts unallotted funds; increases copays to up to 5% of income; imposes time limits for parents seeking a job; directs attendance revisions subject to review	\$0.1m
Mixed-Delivery child care	Increases copays to up to 7% of income; imposes time limits for parents seeking a job; directs attendance revisions		Increases copays to up to 5% of income; imposes time limits for parents seeking a job; directs attendance revisions		Increases copays to up to 7% of income; imposes time limits for parents seeking a job; directs attendance revisions subject to review		Increases copays to up to 5% of income; imposes time limits for parents seeking a job; directs attendance revisions subject to review	
Child care study	Creates workgroup to review structure of all publicly funded out-of-school time learning & extracurricular prog., incl. CCSP		Directs ECCE Commission to provide recommendations on school age children & income eligibility changes		Directs ECCE Commission to provide recommendations on school age children; directs VDOE to report waitlist data		Directs ECCE Commission to provide recommendations on school age children & income eligibility; directs VDOE to report waitlist data	

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Higher Education (excludes debt-funded capital projects)								
Va Military Survivors & Dependents Ed. Program (VMSDEP)	Appropriates FY24 GF surplus and \$120m NGF from Defined Benefit 529 Programs to offset impact	\$90.0m	Provides funding	\$100.0m	Appropriates FY24 GF surplus and other GF	\$120.0m	Provides funding	\$100.0m
	Funds updated stipend projections	\$9.4m	Same as governor	\$9.4m	Same as governor	\$9.4m	Same as governor	\$9.4m
Public college affordability	Forbids tuition & certain fee increases in FY26; limits future increases; no impact on other required fees		Boosts affordable access & operational support	\$65.0m	Boosts fin. aid & operational support	\$49.6m	Boosts fin. aid, affordable access & operational support	\$80.5m
HBCUs	Increase not included		Supports innovative partnerships	\$20.0m	Supports innovative partnerships	\$20.0m	Supports innovative partnerships	\$20.0m
TAG funding	Increase not included		Meets expected growth, expands eligibility at Mary Baldwin & increases HSI grants	\$11.8m	Meets expected growth	\$9.0m	Meets expected growth & increases HSI grants	\$11.8m
Nursing grants	Creates grants w/in SCHEV to increase number of nursing grads	\$12.0m	Funds programs at some colleges with GF, plus \$3.5m NGF for VCCS	\$4.3m	Not included		Funds nursing programs at some colleges	\$3.8m
Nursing grants @ Hispanic-Serving Institution	Provides tuition assistance at HSI; excludes DACA students and others ineligible for fed. financial aid	\$1.5m	Not included		Not included		Not included	
ODU lifecycle pathways	Funds pathways initiative	\$5.0m	Not included		Not included		Not included	
VCU cancer research	Increases funds	\$4.0m	Increase not included		Increase not included		Increase not included	
New College Institute	Directs Board develop sustainability plan w/ stakeholders; ends operations funding after FY26		Provides add'l funding; allows partnership agreements	\$1.0m	Directs Board develop sustainability plan w/ stakeholders		Provides add'l funding	\$0.5m
SCHEV IT	Not included		Not included		Funds IT collab between CNU, W&M, NSU & UMW	\$15.0m	Funds IT updates for CNU, W&M, NSU & UMW	\$15.0m
Displacement Study	Not included		Funds study on displacement of Black residents by public colleges	\$0.2m	Not included		Funds study on displacement of Black residents by public colleges	\$0.2m

See *Workforce Development* for additional Higher Education Budget amendments

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Health Care								
Children's Services Act	Funds forecast; caps growth of state private day services costs	\$105.4m	Funds forecast	\$105.4m	Funds forecast; reflects one-time savings from cap	\$95.5m	Funds forecast; reflects one-time savings from cap	\$100.4m
Reinsurance program	Change not included		Reflects forecast update; unallots \$20m from special fund	-\$67.0m	Reflects forecast update; unallots \$20m from special fund	-\$72.0m	Reflects forecast update; unallots \$20m from special fund	-\$72.0m
Tribal health clinics, IHS	Policy change not included		Policy change not included		Clarifies reimburse. policy	-\$30.4m	Clarifies reimburse. policy	-\$30.4m
Other Medicaid services & rates	Change not included		Removes barriers to obesity meds; pilots TBI facilities; expands services	\$9.2m	Increases nursing home, SUD svc rates; creates TBI facility; expands svcs	\$14.8m	Removes barriers to obesity meds; increases nursing home & SUD svc rates; expands svcs	\$20.2m
Medicaid expansion	Change not included		Change not included		If fed. cuts expansion funds, requires HHR oversight joint sub to meet prior to disenrolling anyone enrolled		Change not included	
Medicaid oversight	Change not included		Change not included		Creates, funds Office; add'l financ. review reqs	\$1.1m	Requires add'l financial review	
Medicaid funding reserve	Requires advance funding of new initiatives; creates reserve; allows gov use for shortfalls	\$1.0m	Not included		Creates workgroup		Creates workgroup	
Public health	Funds compliance with state & fed. drinking water regs	\$1.8m	Same as governor	\$1.8m	Funds compliance; increases drinking water grant funds	\$26.8m	Funds compliance; increases drinking water grant funds	\$26.8m
Health care safety net	Increase not included		Increases funds for free & charitable clinics	\$0.5m	Increases funds for free & charitable clinics and FQHCs	\$1.0m	Increases funds for free & charitable clinics and FQHCs	\$1.0m
Rx Afford. Board	Not included		Funds Board (HB1724)	\$0.6m	Not included		Not included	
Maternal health initiatives	Funds awareness campaign and 2-year grants	\$3.0m	Funds mobile clinics, presumptive Medicaid/FAMIS eligibility for preg. people, 2-year grants & more	\$11.7m	Funds mobile clinics, remote patient monitoring for preg. people, 2-year grants & more	\$9.1m	Funds mobile clinics, postpartum education, 2-year grants & more	\$6.8m
Community Health Workers & Doulas	Increases funds for CHWs & doulas	\$1.0m	Increases funds for CHWs & doulas at localities; creates doula billing hub	\$1.5m	Provides funding for CHW report (SB981)	\$0.09m	Increase not included	
State funding for abortion services	Removes language that allows for certain fetal cases		Change not included		Change not included		Change not included	

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Health Care

Community Service Boards	Increase not included	Increases funds for support coordinators & prevent. srvcs	\$16.7m	Increase not included	Increases funds for support coordinators	\$8.7m
Marcus Alert	Increases funding	Increases funding	\$1.2m	Increases funding	Increases funding	\$6.0m
Adult psych. access line	Funds contract w/ Med. Society of Va	Provides add'l funding	\$1.5m	Provides add'l funding	Provides add'l funding	\$2.3m
Youth Mental Health (MH) Matters	Funds awareness campaign on MH, substance use & social media	Not included	\$1.0m	Not included	Not included	

Workforce Development

College & Career Ready (CCRV)	Supports and expands the CCRV Program	Not included	\$15.0m	Delays the enactment until fall term 2026	Not included	
New Econ. Workforce Credential	Provides add'l funding for grant program	Provides \$12.5m NGF	\$3.5m	Provides add'l funding for grant program	Transfers \$15m G3 funds for credential program	\$15.0m
G3 Program Changes	Reappropriates unspent funds and allows transfers from G3 to CCRV Program or Fund; makes \$20m transfer	Transfers G3 funds to New Econ. Prog. (see above), Danville Comm. College, Patrick & Henry CC, & a Certified Nurse Aid training prog.		Change not included	Makes \$15m balance transfer to New Econ. program	
Workforce portal marketing	Markets new portal to connect applicants w/ employ. & training	Not included	\$2.1m	Not included	Funds up to \$500,000 for develop. & deployment of Va. Has Jobs portal for higher ed-related internships	

Labor Rights

Public Sector Collective Bargaining (CB)	Not included	Funds effectuation of HB2764, which authorizes CB for state employees	\$3.3m	Not included (delayed enactment on SB917)	Not included	
Wage and labor protections	Increase not included	Increases support for wage and labor law enforcement activities (HBs 2098, 2743, 2356)	\$2.0m	Funds costs related to prevailing wage reqs for public service projects	Increases support for wage and labor law enforcement activities	\$2.4m
Paid Family and Medical Leave	Not included	Authorizes a treasury loan to establish and administer a PFML program		Not included	Authorizes a treasury loan to establish and administer a PFML program	

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Housing								
Disaster funds	Provides GF, reallocates funds from RGGI-funded programs to residential property disaster relief fund	\$25.0m	Funds Hurricane Helene property damage; retains RGGI for housing assistance	\$25.0m	Funds Hurricane Helene property damage; future disaster mitigation; removes RGGI allocation language	\$50.0m	Funds Hurricane Helene property damage, future disaster mitigation; retains RGGI for housing assistance	\$50.0m
First-time home buyer grant	Not included		Creates program, \$10k max per qualified household (HB1598)	\$15.0m	Not included		Creates program, \$10k max per qualified household	\$15.0m
Housing security	Not included		Provides funds for eviction prevention and Continuum of Care	\$1.9m	Provides support for programs and certain children (McKinney Vento)	\$1.5m	Provides support for programs and certain children (McKinney Vento)	\$1.5m
Rental assist.	Not included		Not included		Creates, funds program	\$15.0m	Creates pilots in NOVA & Hampton Roads	\$20.0m
Local Trust Funds	Increase not included		Provides funding	\$14.0m	Increase not included		Provides funding	\$13.0m
Urban Public-Priv. Partnership Redevelop.	Not included		Capitalizes fund (HB1702)	\$4.2m	Not included		Capitalizes fund	\$2.5m
Local zoning pilot	Not included		Funds program (HB2149)	\$1.5m	Not included		Not included	
Shelters	Change not included		Provides funds for City of Suffolk	\$0.5m	Provides funds for Charlottesville emergency shelter	\$1.5m	Provides funds for Suffolk and Charlottesville shelters	\$2.0m

Social Services								
Funding for nonprofits	Change not included		Increases funds; \$1.9m TANF	\$4.7m	Increases funding; \$7.0m TANF	\$0.8m	Increases funding; \$3.1m TANF	\$5.0m
Workforce support	Change not included		Funds child welfare workforce support prog.	\$0.5m	Change not included		Change not included	
EBT cards	Change not included		Change not included		Starts transition to chip cards	\$0.5m	Directs DSS to study transition to chip cards	
Kinship service	Increase not included		Provides add'l expansion funding	\$0.4m	Provides add'l expansion funding	\$0.1m	Provides add'l expansion funding	\$0.3m
Future in Focus	Not included		Funds program (HB1964)	\$1.6m	Not included		Not included	
Housing plans	Not included		Not included		Funds program for foster children (SB773)	\$0.5m	Not included	

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Policing and Criminal Legal System								
Temp. Detention (TDO) & Emer. Custody Orders (ECO) transport.	Reimburses local LEAs in FY26 for time spent transporting people under TDOs & ECOs	\$3.5m	Reimburses local LEAs in FY26 for time spent transporting people under TDOs & ECOs	\$2.0m	Reimburses local LEAs in FY25 for time spent transporting people under TDOs & ECOs	\$3.5m	Reimburses local LEAs in FY25 for time spent transporting people under TDOs & ECOs	\$2.0m
Special Conservators of the Peace	Increases, allows funds for SCOPs in private hospitals enforcing TDOs & ECOs	\$35.2m	Increases funding	\$5.0m	Increases funding	\$4.2m	Increases funding	\$4.2m
Criminal sealing	Increases funding to meet sealing legislation requirements	\$3.0m	Funds HB2723 implementation	\$15.6m	Funds SB1466 implementation	\$7.4m	Funds HB2723/SB1466 implementation	\$16.2m
Violence reduction	Not included		Funds Newport News VICTOR Prog.	\$0.4m	Funds intervention programs	\$7.0m	Funds VICTOR & intervent. progs	\$5.9m
School resource officers	Increases support for Incentive Grants Fund	\$6.8m	Increase not included		Increase not included		Increase not included	
Wrongful incarceration	Not included		Funds awarded claims to 4 people	\$9.0m	Not included		Funds awarded claims to 4 people	\$9.0m
Judges	Increase not included		Increases funding for new positions	\$3.7m	Increases funding for new positions	\$0.9m	Increases funding for new positions	\$0.9m
Public defenders	Provides add'l \$2.5m NGF to localities		Same as governor		Same as governor		Same as governor	
Counsel at first appearance	Not included		Supports court-appointed attorney costs & related positions (HB2217)	\$2.8m	Not included		Not included	
Sentence modification	Not included		Supports cost of court-appointed attorneys	\$2.5m	Not included		Not included	
Woodrum amendment	Provides req. funds for felony bills	\$1.0m	Provides req. funds for felony bills	\$0.8m	Provides req. funds for felony bills	\$1.2m	Provides req. funds for felony bills	\$1.3m
Itemized billing statements	Not included		Funds system updates & costs (HB1665)	\$0.08m	Not included		Funds system updates & costs (HB1665)	\$0.08m
Earned sentence credits	Limits credits to 4.5 for every 30 days served on a sentence for some people		Maintains current eligibility		Maintains current eligibility		Maintains current eligibility	
Federal immigration enforcement	Requires jail officials to comply with ICE detainer requests & provide min. 48-hr pre-release notice; bans limits on ICE cooperation; threatens financial penalties for noncompliance		Change not included		Change not included		Change not included	

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Compensation								
Police and sheriffs' dispatchers salary	Provides pay step increase for state police and 9.3% increase for sheriffs' dispatchers & supervisors	\$4.6m	Same as governor	\$4.6m	Provides a pay step increase for state police	\$2.5m	Provides a pay step increase for state police and a 6% salary increase for sheriffs' dispatchers & supervisors	\$4.1m
Minimum wage increase	Not included		Supports increase to \$13.50/hr eff. Jan. 2026 and path to \$15 in 2027	\$2.0m	Not included		Supports increase to \$13.50/hr eff. Jan. 2026 and path to \$15 in 2027	\$2.0m
Bonus, State & state supported	Not included		Funds 1% bonus for employees	\$55.6m	Funds 1.5% bonus for employees	\$83.1m	Funds 1.5% bonus for employees	\$83.1m
Retiree benefits	Not included		Reduces unfunded liability in retiree health program	\$100.0m	Provides revenue-contingent funds toward unfunded liabilities (\$250m ea. toward VRS & retiree health)		Not included	

See also K-12 Education

Transportation								
I-81	Directs some FY24 surplus to I-81 (Item 470 req.)	\$175.0m	Makes 1-81 Appropriation and funds equity study	\$175.3m	Same as governor	\$175.0m	Makes 1-81 Appropriation and funds equity study	\$175.3m
WMATA	Updates WMATA funding	-\$11.1m	Updates WMATA funding	-\$7.8m	Updates WMATA funding	-\$7.8m	Updates WMATA funding	-\$7.8m
Electric vehicle chargers	Funds new equipment to begin inspecting EV chargers	\$0.6m	Same as gov. and creates fund to support EV charging in rural VA	\$2.6m	Same as gov. and creates fund to support EV charging in rural VA	\$1.6m	Same as gov. and creates fund to support EV charging in rural VA	\$2.1m
Hampton Roads transit	Not included		Not included		Makes one-time investment	\$0.2m	Makes one-time investment	\$0.2m
Tolling	Adjusts residential eligibility language for 100% Elizabeth River Crossing toll relief; allows fund transfer to 50% relief program; eliminates tolls for use of the George P. Coleman Bridge		Same as gov. and exempts public transit buses from tolling in VA		Same as governor		Same as gov. and works to exempt public transit buses from some tolling	

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Economic Development								
Business Ready Sites	Increases funds	\$50.0m	Similar to governor	\$50.0m	Increases funds	\$20.0m	Increases funds	\$20.0m
Va Innovation Partnership Authority (VIPA)	Increases investments in identified reg'l clusters; creates taskforce to recommend & approve listed grants	\$35.0m	Increase not included		Increase not included		Increase not included	
Sports Tourism Grant Prog.	Creates program, incl. \$500k for Bristol	\$5.0m	Creates program; incl. \$500k for Bristol, \$3m for LIV Golf	\$8.0m	Not included		Funds LIV Golf League's tournament in Gainesville	\$3.0m
Micron Technology	Provides incentive pymt contingent on 2025 legislation	\$1.4m	Cost delayed until FY27		Cost delayed until FY27		Cost delayed until FY27	
Motion Picture Opp.	Increase not included		Increases funds for Opportunity Fund	\$1.0m	Increases funds for Opportunity Fund	\$2.5m	Increases funds for Opportunity Fund	\$1.0m
Admin of federal funds	Not included		Creates positions to admin. federal industrial funding		Not included		Not included	
Econ. Dev. marketing	Increase not included		Funds media campaign to attract Black, Indigenous, and Hispanic travelers	\$2.5m	Aims to capitalize on Virginia's designation as a "Top State for Business"	\$2.5m	Enhances business marketing & funds media campaign for diverse communities	\$2.8m
Pulaski County site	Not included		Funds readiness improvements	\$15.0m	Not included		Funds readiness improvements	\$15.0m
Eastern Shore econ. develop.	Not included		Funds projects with \$8m transpo funds & \$7.4m borrowing		Funds dredging & natural gas infrastructure expansion	\$10.0m	Funds natural gas infrastructure expansion	\$6.5m
Laboratory spaces	Not included		Funds retrofits in Roanoke for cell & gene therapy R&D	\$5.0m	Funds UVA lab space improve. for life sciences	\$10.0m	Funds retrofit in Roanoke for cell & gene therapy R&D and UVA lab space improve. for life sciences	\$11.5m
Portsmouth community dev.	Not included		Funds projects, incl. water, sewer, drainage & storm-water mgmt improve	\$10.3m	Funds sanitary sewer pump station upgrades and street improvements	\$10.3m	Funds sanitary sewer pump station upgrades and street improvements	\$10.3m
Community Dev. Financial Institutions	Not included		Not included		Replenishes fund; creates revolving fund to provide low-interest loans	\$5.0m	Replenishes fund; creates revolving fund to provide low-interest loans	\$2.5m
Industrial Site Revital.	Increase not included		Increases funding for Fund	\$2.6m	Increase not included		Increase not included	

Key Budget Policy Choices

Comparing the governor, House, Senate, and conference budgets



	Governor		House		Senate		Conference	
Other								
Capital	Increases GF cash for capital by \$1.4B, incl. \$400m to supplant Water Quality Improve. Fund (WQIF) bonds; net capital increase of \$1.4B	\$1.4B	Increases GF cash for capital projects by \$1.0B; net increase in capital of \$1.4B	\$1.0B	Increases GF cash for capital projects by \$1.3B, including \$400m to supplant WQIF bonds; net increase in capital of \$1.4B	\$1.3B	Increases GF cash for capital projects by \$1.0B; additional increase in capital of \$1.9B plus additional debt authority for port	\$1.0B
Dept. of Taxation	Funds revenue mgmt system replacement	\$131.0m	Same as governor	\$131.0m	Funds system replace. contingent on inclusion of e-filing option for individual income tax	\$131.0m	Funds system replace. contingent on inclusion of e-filing option for individual income tax	\$131.0m
Richmond City Sewer Project	Directs some of req. WQIF deposit from 2024 surplus revenue toward combined sewer overflow project	\$50.0m	Same as governor	\$50.0m	Not included		Directs some of req. WQIF deposit from 2024 surplus revenue toward combined sewer overflow project	\$50.0m
Contingent approps	Not included		Reserves first \$20m of FY25 surplus revenue after Rev. Stab. Fund for tuition waivers (VMSDEP)		Reserves first \$250m of FY25 surplus revenue after Rev. Stab. Fund for VRS and next \$250m for other retirement benefits		Reserves first \$20m of FY25 surplus revenue after Rev. Stab. Fund for VMSDEP and add'l surplus revenue for responding to any federal funding cuts	